

CLARE WANG

Leeds School of Business, University of Colorado Boulder

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EMPLOYMENT

University of Colorado Boulder, Leeds School of Business

Professor, Plante Moran / EKS&H Faculty Fellow, 2022-present

Faculty (Research) Director, Center for Ethics and Social Responsibility, 2024 (2020)-present

Faculty Director, Leeds School Doctoral Program, 2021-2023

Associate Professor, Plante Moran / EKS&H Faculty Fellow, 2019-2022

University of Iowa, Tippie College of Business

Associate Professor, Arthur Andersen / Norman Tucker Accounting Fellow, 2017-2019

Northwestern University, Kellogg School of Management

Assistant Professor, 2012-2017

Assistant Professor, Donald P. Jacobs Scholar, 2011-2012

Goldman Sachs

Associate, Investment Banking Division (Hong Kong), 2004-2006

Analyst, Investment Banking Division (Hong Kong), 2001-2004

EDUCATION

University of Pennsylvania, The Wharton School

Ph.D. in Managerial Science and Applied Economics (Accounting), August 2011

B.S. in Economics, *summa cum laude*, May 2001

RESEARCH

Refereed Publications:

1. Moss, A., J. Naughton, and C. Wang. 2024. "The Irrelevance of Environmental, Social, and Governance Disclosure to Retail Investors." *Management Science* 70 (4): 2626–2644.
2. Basu, R., J. Naughton, and C. Wang. 2022. "The Regulatory Role of Credit Ratings and Voluntary Disclosure." *The Accounting Review* 97 (2): 25–50.
3. Naughton, J., C. Wang, and I. Yeung. 2019. "Investor Sentiment for Corporate Social Performance." *The Accounting Review* 94 (4): 401–420.
4. Naughton, J., T. Rusticus, C. Wang, and I. Yeung. 2019. "Private Litigation Costs and Voluntary Disclosure: Evidence from the *Morrison* Ruling." *The Accounting Review* 94 (3): 303–327.

5. Jung, M., J. Naughton, A. Tahoun, and C. Wang. 2018. “Do Firms Strategically Disseminate? Evidence from Corporate Use of Social Media.” *The Accounting Review* 93 (4): 225–252.
6. Dewenter, K., C. Schrand, and C. Wang. 2018. “The Impact of Currency Risk on U.S. MNCs: New Evidence from Returns and Cross-border Investment around Currency Crises.” *Critical Finance Review* 7: 1–53.
7. Hail, L., A. Tahoun, and C. Wang. 2018. “Corporate Scandals and Regulation.” *Journal of Accounting Research* 56 (2): 617–671.
8. Hail, L., S. Sikes, and C. Wang. 2017. “Cross-Country Evidence on the Relation between Capital Gains Taxes, Risk, and Expected Return.” *Journal of Public Economics* 151: 56–73.
9. Hamm, S., M. Jung, and C. Wang. 2015. “Making Sense of One Dollar CEO Salaries.” *Contemporary Accounting Research* 32 (3): 941–972.
10. Lys, T., J. Naughton, and C. Wang. 2015. “Signaling through Corporate Accountability Reporting.” *Journal of Accounting and Economics* 60 (1): 56–72.
11. Wang, C. 2014. “Accounting Standards Harmonization and Financial Statement Comparability: Evidence from Transnational Information Transfer.” *Journal of Accounting Research* 52 (4): 955–992.
- 2012 Outstanding International Accounting Dissertation Award,
American Accounting Association
12. Hail, L., A. Tahoun, and C. Wang. 2014. “Dividend Payouts and Information Shocks.” *Journal of Accounting Research* 52 (2): 403–456.

Invited Publication:

13. Verrecchia, R., and C. Wang. 2011. “Some Thoughts on Accounting Research in Japanese Settings.” *The Japanese Accounting Review* 1: 131–133.

Current Working Papers:

14. Hail, L., C. Wang, and R. Zhang. 2024. “Investor Uncertainty and Voluntary Disclosure.”
15. Moss, A., J. Naughton, C. Wang, and I. Yeung. 2024. “Investor Integration of Earnings and ESG News.”
16. Moss, A., and C. Wang. 2024. “The Impact of Earnings Season on Election Day.”

WORKSHOP PRESENTATIONS (*Scheduled)

University of Texas at Dallas (April 2025*)
Yale University (April 2025*)
UC Davis (February 2025*)
Stevens Institute of Technology (February 2025*)

University of Pennsylvania (November 2024, September 2010)
University of Notre Dame (September 2024)
Fordham University (April 2024)
Singapore Management University (March 2024)
Tilburg University (February 2024, March 2015)
Maastricht University (February 2024)
University of Connecticut (February 2024)
Northwestern University (May 2023, May 2017, September 2012, February 2011)
Cornell University (March 2023)
INSEAD (November 2022)
Erasmus University (November 2022, March 2015)
Harvard University (September 2022, October 2015, January 2011)
Hong Kong University of Science and Technology (November 2021)
Santa Clara University (November 2021)
Nanyang Technological University (October 2021)
University of Tennessee (February 2021)
University of Alberta (February 2021)
Ohio State University (January 2021, March 2014)
George Washington University (October 2020)
Drexel University (November 2019)
University of Rochester (October 2019)
CUNY Baruch College (September 2019)
Georgetown University (March 2019)
University of Toronto (March 2019, January 2011)
UCLA (March 2019)
University of Colorado Boulder (January 2019)
National University of Singapore (November 2018, September 2014)
Arizona State University (November 2018)
University of Missouri (November 2018)
McGill University (March 2018)
London Business School (November 2017, December 2014)
Washington University in St. Louis (November 2016, February 2011)
University of Iowa (November 2017, October 2016, February 2015)
University of Illinois Chicago (March 2016)
University of Washington (October 2015)
Southern Methodist University (September 2015)
Purdue University (October 2014)
Massachusetts Institute of Technology (October 2012)
University of Southern California (February 2011)
Duke University (February 2011)
Emory University (February 2011)
New York University (February 2011)
University of Michigan (February 2011)
Boston College (January 2011)
University of Chicago (January 2011)

CONFERENCE PRESENTATIONS, DISCUSSIONS, AND OTHER

HBS Information, Markets, and Organizations Conference (2025 discussant *scheduled*)
University of Houston Accounting Research Symposium (2025 *scheduled*)
London Business School Accounting Symposium (2024 discussant, 2023 discussant)
Accountability in a Sustainable World Conference (2023 academic spotlight)
Cambridge Disinformation Summit (2023 panel moderator)
EIASM 9th International Workshop on Accounting and Regulation (2023)
University of Illinois Chicago Accounting Research Conference (2022)
Journal of International Accounting Research Conference (2022 plenary session discussant)
Chinese University of Hong Kong Accounting Research Conference (2021 discussant)
Colorado Summer Accounting Research Conference (2019 discussant)
Brazilian Accounting Conference for Mostly Non-Brazilians (2018 discussant)
MIT Asia Conference in Accounting (2018 discussant)
Oxford Conference on Corporate Political Engagement in Europe and the US (2018)
University of Minnesota Empirical Accounting Conference (2018)
Journal of Accounting Research Conference (2017)
Midwest Finance Association Annual Meeting (2017)
AAA FARS Midyear Meeting (2017 discussant, 2016 discussant, 2014 discussant, 2012 discussant)
Wharton Accounting Conference (2016)
Dopuch Accounting Conference at Washington University in St. Louis (2015 discussant)
Global Issues in Accounting Conference (2014)
PwC Young Scholars Symposium at University of Illinois at Urbana-Champaign (2014)
AAA Annual Meeting (2013 discussant, 2010 discussant)
CAPANA Conference (2013)
Cherry Blossom Conference at George Washington University (2013)
HKUST Accounting Research Symposium (2012)
AAA IAS Midyear Meeting (2012)

PROFESSIONAL SERVICES

Editor and Editorial Board Positions:

- *The Accounting Review*:
Editor 2022-present
Editorial and Advisory Review Board 2017-2022
- *Management Science*: Associate Editor 2022-present
- *Journal of Accounting Research*: Guest Editor, Third Registered Reports Conference 2024
- *Accountability in a Sustainable World Quarterly*: Editor 2022-present
- *Journal of Financial Reporting*: Co-Editor 2021-2022
- *Journal of International Accounting Research*: Editorial Board 2012-2017

Ad hoc Reviewer:

The Accounting Review; *Contemporary Accounting Research*; *European Accounting Review*; *Journal of Accounting, Auditing and Finance*; *Journal of Accounting and Economics*; *Journal of Accounting Research*; *Journal of Business Finance and Accounting*; *Journal of Financial Reporting*; *Journal of International Accounting Research*; *Management Science*; *Review of*

Accounting Studies; Research Grants Council of Hong Kong; Social Sciences and Humanities Research Council of Canada; Social Science Research Council Singapore

American Accounting Association:

- Notable and Distinguished Contributions to Accounting Literature Award Screening Committee, 2023-2024
- Program Coordinator, FARS midyear meeting, 2022
- FARS Best Paper Award Committee, 2020
- Editorial Committee, FARS midyear meeting, 2020
- Financial Reporting Policy Committee, 2015-2018
- Sub-liaison for the Globalization of Accounting Standards paper submissions to the AAA annual meeting, 2014
- Reviewer for AAA annual meetings, FARS midyear meetings, and IAS midyear meetings

Institutional Services:

- University of Colorado Boulder
 - University Sustainability Research Initiative Planning Committee, 2024-present
 - University Academic Resource Management Advisory Committee, 2023-present
 - Leeds School Personnel Advisory Committee, 2023-present
 - Leeds Doctoral Curriculum and Policy Committee, 2019-2023 (Chair, 2021-2023)
 - Leeds Classroom Diversity & Inclusion Committee, 2020-2024
 - Leeds Post-tenure Review Committee, 2022-2023
 - Leeds Evening MBA Curriculum Committee, 2019-2021
 - Director, Accounting Doctoral Program, 2019-2023
 - Chair, Accounting Division Recruiting Committee, 2019-2023
 - Accounting Division Executive Committee, 2019-present
 - Accounting Conference Advisory Committee, 2019-present
- University of Iowa
 - Accounting Department Recruiting Committee, 2018-2019
 - Accounting Department PhD Committee, 2017-2019
- Northwestern University
 - Accounting Department Junior Faculty Recruiting Committee, 2012-2016
 - Co-organizer, Kellogg Accounting Research Conference, 2012-2014
 - Junior Faculty Observer, Kellogg Personnel Committee, 2012-2013
 - Organizer, Accounting Department Seminar Series, 2012-2013

PhD Dissertation Committees:

- Dongoh Shin (co-chair), University of Colorado (expected 2025)
- Scott Robinson (co-chair), University of Colorado (2024)
- Mengjie Xu (external examiner), Frankfurt School of Finance and Management (2024)
- Austin Moss (co-chair), University of Iowa (2022), AAA FARS Best Dissertation Award
- Riddha Basu, Northwestern University (2019)

HONORS AND AWARDS

AAA FARS “Best Dissertation Supervision” Award, 2023
Journal of Accounting Research “Referee of the Year” Award, 2022
Journal of Accounting Research “Excellence in Refereeing” Award, 2022, 2021
MIT Asia Conference in Accounting “Outstanding Discussion” Award, 2018
AAA FARS “Excellence in Reviewing” Award, 2018
Lawrence Revsine Research Fellowship, 2016-2017, 2012-2014
Ernst & Young LIVE Research Fellowship, 2014-2015
AAA/Deloitte & Touche/J. Michael Cook Doctoral Consortium Fellow, 2010
Connie K. Duckworth Endowed Doctoral Fellowship, 2008-2010
The Wharton School Fellowship for Doctoral Studies, 2006-2011
The Wharton School Dean's List, 1997-2000
KPMG Outstanding Accounting Student Award, May 2000
National Honors Accounting Fraternity - Beta Alpha Psi
Rotary Club Scholarship (Seward, Nebraska)

TEACHING

University of Colorado Boulder, Leeds School of Business

- Cost Management (undergraduate accounting major requirement)
Spring 2023; Fall 2023, 2024
- Introductory Managerial Accounting (undergraduate core)
Spring 2020, 2021, 2022
- Accounting and Capital Markets (doctoral seminar)
Fall 2021

University of Iowa, Tippie College of Business

- Intermediate Financial Accounting I: Income Measurement and Asset Valuation
(undergraduate accounting major requirement)
Fall 2017, 2018

Northwestern University, Kellogg School of Management

- Financial Reporting & Analysis (MBA elective)
Spring 2012, 2013; Fall 2013; Spring 2015, 2016, 2017

University of Pennsylvania, The Wharton School

- Introductory Managerial Accounting (undergraduate core)
Summer 2009