

# Parent PLUS Loan – Change Refund Options 2024-2025

(Fall 2024, Spring 2025, Summer 2025)

Name: \_\_\_\_\_  
Student's Name (Last, First, M.I.)

ID: \_\_\_\_\_  
Student Identification Number (SID)

## Parent Borrower's Name

This form can be used to change information reported on your Parent PLUS Loan Application and must be completed by the parent who applied for the Parent PLUS loan. Changes may not go into effect until the next payment of your loan.

**Complete only the sections you wish to change, then sign and submit the form; completing all sections is not required.**

**Change Parent Address** — Only complete this section if you'd like to change the parent address reported on your application.

\_\_\_\_\_  
Previous Address

\_\_\_\_\_  
Current Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip

**Parent PLUS Refund Authorization** — Only complete this section if you'd like to change your authorization.

PLUS loans are automatically applied to the tuition and fee bill to pay for allowable charges of tuition, fees, and on-campus housing & food (if applicable). If funds remain after the bill is paid, indicate how you would like the refund issued.

- I authorize the release of all excess PLUS loan funds to the student.  
(Students should set up direct deposit to avoid delays. Refunds take 5 to 7 business days through direct deposit and up to two weeks through check.)
- I do not authorize the release of any excess PLUS loan funds to the student, send me any refund via check.  
(Checks mailed to the parent take approximately two weeks to process.)

**Authorize Non-Allowable Charges** — Only complete this section if you'd like to change authorization of non-allowable charges.

The parent can authorize whether or not Parent PLUS loan funds can be applied toward non-allowable charges, such as health insurance, textbooks, lab fees, parking permits, late charges, student-opted fees, etc.

- Yes, I authorize the use of PLUS loan funds to pay other charges on the bill and I understand this authorization can be cancelled or modified at any time by submitting a written request.
- No, apply my PLUS loan to allowable charges only and my student will pay the rest of the bill on time.

By signing this form, I certify that all the information provided is complete and accurate.

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date

Electronic and typed signatures are not acceptable.

Please submit your form by mail, fax or online at <https://www.colorado.edu/financialaid/forms/secure-document-upload>  
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