

Institution: University of Colorado Boulder (126614)
 User ID: P1266145

University of Colorado Boulder IPEDS finance for FY13-14, submitted April 2015, CU-Boulder PBA
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Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	865,778,291	838,624,454
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,290,277,233	1,194,909,557
04	Other noncurrent assets CV=[A05-A31]	378,878,749	397,423,823
05	Total noncurrent assets	1,669,155,982	1,592,333,380
06	Total assets CV=(A01+A05)	2,534,934,273	2,430,957,834
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	34,872,881	31,870,435
08	Other current liabilities CV=(A09-A07)	219,165,008	189,642,951
09	Total current liabilities	254,037,889	221,513,386
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	697,007,700	695,815,937
11	Other noncurrent liabilities CV=(A12-A10)	120,025,120	104,327,095
12	Total noncurrent liabilities	817,032,820	800,143,032
13	Total liabilities CV=(A09+A12)	1,071,070,709	1,021,656,418
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	901,634,419	840,352,373
15	Restricted-expendable	206,411,832	189,814,061
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	355,817,313	379,134,982
18	Total net assets CV=(A06-A13)	1,463,863,564	1,409,301,416

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	122,476,666	121,369,259
22	Infrastructure	0	0
23	Buildings	1,651,433,638	1,508,552,310
32	Equipment, including art and library collections	516,919,838	495,320,514
27	Construction in progress	222,572,429	194,509,400
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,513,402,571	2,319,751,483
28	Accumulated depreciation	969,520,659	899,580,358
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,292,842	18,679,593
02	Other federal grants (Do NOT include FDSL amounts)	5,213,727	4,878,900
03	Grants by state government	5,195,478	5,226,373
04	Grants by local government	16,918	19,712
05	Institutional grants from restricted resources	11,623,059	10,282,603
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	60,833,815	53,261,176
07	Total gross scholarships and fellowships	102,175,839	92,348,357
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	85,899,178	77,142,852
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,023,862	2,823,733
10	Total discounts and allowances CV=(E08+E09)	88,923,040	79,966,585
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,252,799	12,381,772

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	506,958,743	483,770,987
	Grants and contracts - operating		
02	Federal operating grants and contracts	324,680,952	319,359,122
03	State operating grants and contracts	36,332,048	35,456,996
04	Local government/private operating grants and contracts	30,360,005	32,156,922
	04a Local government operating grants and contracts	2,018,934	1,326,871
	04b Private operating grants and contracts	28,341,071	30,830,051
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	182,217,418	174,911,560
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	31,362,566	28,767,264
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	14,207,963	13,403,719
09	Total operating revenues	1,126,119,695	1,087,826,570

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,292,842	18,679,593
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	53,076,751	50,375,411
17	Investment income	2,967,438	3,683,814
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	10,109,332	17,847,898
19	Total nonoperating revenues	85,446,363	90,586,716
27	Total operating and nonoperating revenues CV=[B19+B09]	1,211,566,058	1,178,413,286
28	12-month Student FTE from E12	28,917	28,861
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	41,898	40,831

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,369,839	1,733,100
21	Capital grants and gifts	17,500,285	29,515,589
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	23,688,583	16,085,867
24	Total other revenues and additions	44,558,707	47,334,556
25	Total all revenues and other additions CV=[B09+B19+B24]	1,256,124,765	1,225,747,842

You may use the space below to provide context for the data you've reported above.

Endowments for all University of Colorado campuses are administered at the University System level, and not at the campus. Therefore line 22 is and should be zero.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014									
Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	433,374,236	232,341,730	89,226,742	24,700,938	28,510,662	9,136,434	49,457,730	402,590,112
02	Research	316,958,707	141,030,350	53,022,212	18,065,627	20,851,961	6,682,152	77,306,405	319,530,147
03	Public service	6,774,593	2,432,845	725,820	386,130	445,684	142,822	2,641,292	5,709,983
05	Academic support	101,675,965	56,733,489	14,612,932	5,795,203	6,689,020	2,143,542	15,701,779	97,788,577
06	Student services	47,181,410	21,116,845	6,379,949	2,689,189	3,103,953	994,683	12,896,791	43,173,809
07	Institutional support	60,282,096	24,646,972	8,528,191	3,435,885	3,965,816	1,270,873	18,434,359	48,091,537
08	Operation and maintenance of plant (see instructions)	0	25,273,124	8,082,219	-67,692,652	0	0	34,337,309	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	13,252,799						13,252,799	12,381,772
11	Auxiliary enterprises	221,410,389	61,982,126	19,059,905	12,619,680	14,566,064	4,667,794	108,514,820	210,188,080
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	652,422	0	0	0	0	0	652,422	817,232
19	Total expenses and deductions	1,201,562,617	565,557,481	199,637,970	0	78,133,160	25,038,300	333,195,706	1,140,271,249
	Prior year amount	1,140,271,249	536,963,610	184,911,921		79,807,814	23,604,330	314,983,574	
20	12-month Student FTE from E12	28,917							28,861
21	Total expenses and deductions per student FTE CV=[C19/C20]	41,552							39,509

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,256,124,765	1,225,747,842
02	Total expenses and deductions (from C19)	1,201,562,617	1,140,271,249
03	Change in net position during year CV=(D01-D02)	54,562,148	85,476,593
04	Net position beginning of year	1,409,301,416	1,323,824,823
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	1,463,863,564	1,409,301,416

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	592,857,921	592,857,921			
02 Sales and services	216,603,846	31,362,566	185,241,280	0	0
03 Federal grants/contracts (excludes Pell Grants)	329,319,635	329,319,635	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	3,369,839	3,369,839	0	0	0
05 State grants and contracts	36,750,386	36,750,386	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,018,934	2,018,934	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	97,648,943				
10 Interest earnings	402,141				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	565,557,481	503,575,355	61,982,126	0	0
02 Employee benefits, total	199,637,970	180,578,065	19,059,905	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	26,181,466	17,432,024	8,749,442	0	0
04 Current expenditures other than salaries	286,206,816	178,765,822	107,440,994	0	0
Capital outlay:					
05 Construction	170,057,136	24,426,359	145,630,777	0	0
06 Equipment purchases	17,557,478	16,339,632	1,217,846	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	23,311,229				
09 Scholarships/fellowships	102,175,839	102,175,839			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	712,194,919
02 Long-term debt issued during fiscal year	38,687,604
03 Long-term debt retired during fiscal year	32,404,318
04 Long-term debt outstanding at end of fiscal year	718,478,205
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	5,914,102
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	843,754,706

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name:		
Email:		

How long did it take to prepare this survey component?	hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$506,958,743	47%	\$17,532
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$382,324,776	36%	\$13,221
Private gifts, grants, and contracts	\$81,417,822	8%	\$2,816
Investment income	\$2,967,438	0%	\$103
Other core revenues	\$100,238,568	9%	\$3,466
Total core revenues	\$1,073,907,347	100%	\$37,138
Total revenues	\$1,256,124,765		\$43,439

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$433,374,236	44%	\$14,987
Research	\$316,958,707	32%	\$10,961
Public service	\$6,774,593	1%	\$234
Academic support	\$101,675,965	10%	\$3,516
Institutional support	\$60,282,096	6%	\$2,085
Student services	\$47,181,410	5%	\$1,632
Other core expenses	\$13,905,221	1%	\$481
Total core expenses	\$980,152,228	100%	\$33,895
Total expenses	\$1,201,562,617		\$41,552

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	28,917

Edit Report

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			