

Institution: University of Colorado Boulder (126614)
User ID: P1266141

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

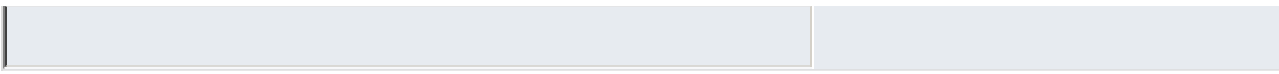
Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

5. Endowment Assets - Endowments are managed at the university system level, and are not reported by campus. 6. Pension - This institution is part of a higher education system, and the system reflects the additional unfunded pension expense and liability (and does not allocate the expense and liability to the individual institutions).



Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	980,476,453	952,815,917
31	Depreciable capital assets, net of depreciation	1,738,102,226	1,754,124,412
04	Other noncurrent assets CV=[A05-A31]	344,797,014	284,049,740
05	Total noncurrent assets	2,082,899,240	2,038,174,152
06	Total assets CV=(A01+A05)	3,063,375,693	2,990,990,069
19	Deferred outflows of resources	40,445,790	34,713,208
	Liabilities		
07	Long-term debt, current portion	48,389,859	43,807,061
08	Other current liabilities CV=(A09-A07)	213,742,788	280,985,552
09	Total current liabilities	262,132,647	324,792,613
10	Long-term debt	924,984,493	841,607,151
11	Other noncurrent liabilities CV=(A12-A10)	309,657,952	204,982,855
12	Total noncurrent liabilities	1,234,642,445	1,046,590,006
13	Total liabilities CV=(A09+A12)	1,496,775,092	1,371,382,619
20	Deferred inflows of resources	34,266,467	26,355
	Net Position		
14	Invested in capital assets, net of related debt	1,105,919,951	1,144,423,537
15	Restricted-expendable	266,935,362	193,480,524
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	199,924,611	316,390,242
18	Net position CV=[(A06+A19)-(A13+A20)]	1,572,779,924	1,654,294,303

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	186,261,127	180,408,021
22	Infrastructure	0	0
23	Buildings	2,285,096,651	2,231,289,310
32	Equipment, including art and library collections	612,230,877	590,138,642
27	Construction in progress	267,536,229	196,256,206
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,351,124,884	3,198,092,179
28	Accumulated depreciation	1,303,894,404	1,208,148,379
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,669,293,033	1,583,329,220
02	Total expenses and deductions for this institution AND all of its child institutions	1,651,677,760	1,534,399,904
03	Change in net position during year CV=(D01-D02)	17,615,273	48,929,316
04	Net position beginning of year for this institution AND all of its child institutions	1,654,294,303	1,613,381,395
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-99,129,652	-8,016,408
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,572,779,924	1,654,294,303

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

99,129,652

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,280,750	19,505,205
02	Other federal grants (Do NOT include FDSL amounts)	5,409,713	3,835,599
03	Grants by state government	9,097,674	10,013,991
04	Grants by local government	2,896	2,711
05	Institutional grants from restricted resources	15,619,320	13,520,265
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	90,554,503	85,740,423
07	Total revenue that funds scholarships and fellowships	142,964,856	132,618,194
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	122,863,910	115,382,747
09	Discounts and allowances applied to sales and services of auxiliary enterprises	4,584,027	3,870,917
10	Total discounts and allowances CV=(E08+E09)	127,447,937	119,253,664
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	15,516,919	13,364,530

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	667,245,779	616,323,149
	Grants and contracts - operating		
02	Federal operating grants and contracts	390,145,475	375,028,214
03	State operating grants and contracts	53,265,548	49,032,601
04	Local government/private operating grants and contracts	98,421,756	94,630,975
	04a Local government operating grants and contracts	2,014,089	1,619,528
	04b Private operating grants and contracts	96,407,667	93,011,447
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	236,608,463	235,956,508
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	33,242,802	31,961,583
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	35,249,150	30,540,489
09	Total operating revenues	1,514,178,973	1,433,473,519

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	0	0
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	22,280,750	19,505,205
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	77,464,844	68,258,663
17	Investment income	2,592,510	2,505,823
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	5,779,181	6,727,685
19	Total nonoperating revenues	108,117,285	96,997,376
27	Total operating and nonoperating revenues CV=[B19+B09]	1,622,296,258	1,530,470,895
28	12-month Student FTE from E12	32,599	31,396
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	49,765	48,747

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,335,015	13,555,267
21	Capital grants and gifts	10,742,140	8,881,750
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	33,919,620	30,421,308
24	Total other revenues and additions CV=[B25-(B9+B19)]	46,996,775	52,858,325
25	Total all revenues and other additions	1,669,293,033	1,583,329,220

You may use the space below to provide context for the data you've reported above.

Endowments are managed at the university system level, and are not reported by campus.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	575,017,009	534,528,412	297,627,816	273,691,845
02	Research	449,009,390	430,295,062	174,036,685	164,353,141
03	Public service	15,419,585	11,513,910	5,272,835	4,024,455
05	Academic support	135,078,480	126,361,362	69,875,858	67,739,604
06	Student services	60,576,102	56,928,411	26,724,615	24,560,827
07	Institutional support	124,664,470	101,071,995	45,606,969	38,753,417
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	15,516,919	13,364,530		
11	Auxiliary enterprises	258,950,530	257,425,192	78,453,930	74,502,899
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	17,445,275	2,911,030	0	1
19	Total expenses and deductions	1,651,677,760	1,534,399,904	697,598,708	647,626,189

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	697,598,708	647,626,189
19-3	Benefits	275,494,560	260,447,329
19-4	Operation and Maintenance of Plant (as a natural expense)	85,896,322	81,929,409
19-5	Depreciation	106,658,441	104,818,440
19-6	Interest	35,533,129	35,467,716
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	450,496,600	404,110,821
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,651,677,760	1,534,399,904
20-1	12-month Student FTE (from E12 survey)	32,599	31,396
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	50,667	48,872

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	790,109,689	790,109,689			
02 Sales and services	274,435,292	33,242,802	241,192,490	0	0
03 Federal grants/contracts (excludes Pell Grants)	390,145,475	390,145,475	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	2,335,015	2,335,015	0	0	0
05 State grants and contracts	53,265,548	53,265,548	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,014,089	2,014,089	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	173,872,512				
10 Interest earnings	2,871,746				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	275,494,560	246,961,338	28,533,222	0	0
03 Payment to state retirement funds (may be included in line 02 above)	34,149,941	24,659,668	9,490,273	0	0
04 Current expenditures including salaries	1,442,374,054	1,229,401,666	212,972,388	0	0
Capital outlays					
05 Construction	127,679,770	46,947,847	80,731,923	0	0
06 Equipment purchases	23,404,417	21,259,026	2,145,391	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	30,329,150				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	885,414,212
02 Long-term debt issued during fiscal year	632,493,651
03 Long-term debt retired during fiscal year	544,533,511
04 Long-term debt outstanding at end of fiscal year	973,374,352
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	11,095,570

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	123,745,888
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	779,160,089

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|---------------------------------------|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$667,245,779	47%	\$20,468
State appropriations	\$0	0%	\$0
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$467,705,862	33%	\$14,347
Private gifts, grants, and contracts	\$173,872,511	12%	\$5,334
Investment income	\$2,592,510	0%	\$80
Other core revenues	\$121,267,908	8%	\$3,720
Total core revenues	\$1,432,684,570	100%	\$43,949
Total revenues	\$1,669,293,033		\$51,207

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$575,017,009	41%	\$17,639
Research	\$449,009,390	32%	\$13,774
Public service	\$15,419,585	1%	\$473
Academic support	\$135,078,480	10%	\$4,144
Institutional support	\$124,664,470	9%	\$3,824
Student services	\$60,576,102	4%	\$1,858
Other core expenses	\$32,962,194	2%	\$1,011
Total core expenses	\$1,392,727,230	100%	\$42,723
Total expenses	\$1,651,677,760		\$50,667

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	32,599
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Colorado Boulder (126614)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	This amount matches the adjustment made to restate beginning net position.			
Related Screens:	Changes to Net Position			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			